
Montgomery County Economic Development Corporation

Annual Meeting
January 30, 2007

**MONTGOMERY
COUNTY
ECONOMIC
DEVELOPMENT
CORPORATION**



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- Review and Adoption of the Agenda
 - Review and Acceptance of March 2006 Annual Meeting Minutes
 - Review of Board Actions since January 2006

**MONTGOMERY
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DEVELOPMENT
CORPORATION**



Treasurer's Report

- FY 2006 Budget as of December 31, 2006
- Dues Structure Changes
- 2007 Budget

Statement of 2006 Revenue

<i>As of December 31, 2006</i>	BUDGET	RECEIVED	DIFFERENCE
CARRY OVER	\$24,151.89	\$24,151.89	
MUNICIPAL	\$20,235.00	\$19,224.50	\$ 1,010.50
COUNTY	\$15,000.00	\$15,000.00	\$ -
BUSINESS AND INDUSTRY	\$20,000.00	\$16,000.00	\$ 4,000.00
INDIVIDUAL MEMBERSHIP	\$ 1,000.00	\$500.00	\$ 500.00
ASSOCIATE MEMBERSHIP	\$ 1,500.00	\$900.00	\$ 600.00
SPECIAL EVENTS (Golf & Customer Service)	\$ -	\$1,385.00	\$ (1,385.00)
DONATIONS	\$ 1,500.00	\$300.00	\$ 1,200.00
ADVERTISING	\$ 2,000.00	\$2,200.00	\$ (200.00)
GRANTS			\$ -
TOTAL INCOME	\$85,386.89	\$79,661.39	\$ 5,725.50

Statement of 2006 Expenses

<i>STAFF</i>	BUDGET	USED	REMAINING
STAFF U OF I EXTENSION	\$30,000.00	\$30,000.00	\$ -
CONTRACTUAL WORK (intern, grant writing)	\$15,000.00		\$ 15,000.00
GENERAL OPERATING EXPENSE	\$ 1,000.00	\$545.00	\$ 455.00
<i>STAFF / BOARD OF DIRECTORS</i>			
MEETING / EDUCATION (registration, manuals)	\$ 1,000.00	\$296.86	\$ 703.14
MEMBERSHIP DUES / SUBSCRIPTIONS	\$ 1,000.00	\$350.00	\$ 650.00
<i>MEMBERSHIP / COMMUNICATIONS COMMITTEE</i>			
COMMUNICATIONS / MARKETING	\$ 1,500.00	\$1,472.96	\$ 27.04
SPECIAL EVENTS (golf outing)	\$ -	\$1,230.30	\$ (1,230.30)
TOURISM (calendar of events)	\$ 5,000.00	\$4,281.41	\$ 718.59
<i>ECONOMIC / COMMUNITY DEVELOPMENT</i>			
DATA COLLECTION (survey, maps, analysis)	\$ 2,500.00		\$ 2,500.00
WORKSHOPS	\$ 1,500.00	\$1,087.01	\$ 412.99
SCHOLARSHIPS	\$ 1,400.00	\$625.00	
BUSINESS & POPULATION RETENTION & EXPANSION	\$ 5,000.00	\$415.00	\$ 4,585.00
ENTREPRENEURSHIP	\$ 5,000.00		\$ 5,000.00
TECHNOLOGY	\$ 5,000.00		\$ 5,000.00
WORKFORCE PREPARATION	\$ 5,000.00	\$1,788.21	\$ 3,211.79



Chairman

- 2006 Annual Report
- Direction in 2007

**MONTGOMERY
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CORPORATION**

Charting Our Course

- Exciting Destinations
 - Operations Improvements
 - Business Development
 - Community Assistance
 - Research and Leadership Development



CED Educator

- Milestones in 2006
- Direction in 2007

**MONTGOMERY
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CED Educator, 2006 Report

3 Goals of Economic Development:

- Business Retention & Development**
- Business Recruitment**
- Entrepreneurship**



Nominating Committee

2007 Board of Directors Slate

- Ron Deabenderfer, Montgomery County Board, for county full three-year term
- Nick Kuhns, Montgomery County Extension, for county full three-year term
- Randy Singler, Montgomery County Farm Bureau, for business full three-year term
- Tom Conner, Hurst-Rosche Engineers Inc., for business full three-year term

**MONTGOMERY
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Calendar of Events

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| February 7 | “Night of Networking” Local Resources for Economic Development, 5 pm, Hillsboro, Country Club |
| February 22 | Local Government’s Tel-net “Entrepreneurial Communities”, 3 pm, Hillsboro, U of I Extension Office |
| March 19 | MCEDC Board of Directors, 8 am, Hillsboro, U of I Extension Office |
| March 19 | Workforce Preparation Task Force, 1:30 pm, Hillsboro, U of I Extension Office |
| March 29 | Local Government’s Tel-net “Business Retention”, 3 pm, Hillsboro, U of I Extension Office |

Calendar of Events

March TBA	3 rd Annual "Springfield Day," 8 am
April 26	Local Government's Tel-net "TIF Districts", 3 pm, Hillsboro, U of I Extension Office
May 21	MCEDC Board of Directors, 8 am, Hillsboro, U of I Extension Office
May TBA	"Night of Networking," 5 pm, Litchfield
May TBA	3 rd Annual "The Business of Small Business," 5:30 pm, Litchfield, Lincoln Land Community College



THANK YOU FOR SUPPORTING THE
MONTGOMERY COUNTY ECONOMIC
DEVELOPMENT CORPORATION,
TOGETHER WE CAN "BUILD A
BRIGHTER FUTURE FOR
MONTGOMERY COUNTY."

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